

MEETING: **PENSION COMMITTEE**

DATE: **18 MARCH 2020**

TITLE: **FUNDING STRATEGY STATEMENT 2020/21-2023/24**

PURPOSE: **To adopt the Funding Strategy Statement following consultation**

RECOMMENDATION: **ADOPT THE STATEMENT**

AUTHOR: **DELYTH JONES-THOMAS, INVESTMENT MANAGER**

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## **1. INTRODUCTION**

As reported to the Committee meeting on 16 January 2020, the Fund is required to issue a Funding Strategy Statement. This was presented and agreed at the January committee and was sent out for consultation with interested parties.

## **2. RESPONSE**

All participating employers, the actuary and fund advisers have been consulted.

No formal response to the consultation was received, but we understand that the employers of the Fund are satisfied with the strategy and their contributions level further to this.

## **3. FINAL FUNDING STRATEGY STATEMENT**

The final Funding Strategy Statement is attached as Appendix A. There are no changes from the version that was submitted to the Committee on 16 January 2020.

## **4. RECOMMENDATION**

The Committee is asked to adopt the Funding Strategy Statement .